

First Nicklaus Heritage Course Breaks Ground In The Bahamas

Historic Jack's Bay to include championship course by Nicklaus Design in addition to Par 3 course designed by Tiger Woods and TGR Design

Palm Beach Gardens, Fla and Eleuthera, The Bahamas (April 19, 2023) – Nicklaus Design—the world's leading golf course design company— announced today they have commenced work on an 18-hole championship layout at Jack's Bay, the one-of-a-kind exclusive resort club and residential community that features four miles of magnificent white sand beaches on the Atlantic coastline on the island of Eleuthera in The Bahamas.

Jack's Bay will be the first Nicklaus Heritage[®] course in the world, as well as include the rare Nicklaus real estate branding rights as a Nicklaus Community—a distinction afforded to only a very select collection of developments around the world and the very first in the Caribbean.

This new Nicklaus Heritage brand of original golf course designs will showcase the senior designers from Nicklaus Design who have been personally trained by Jack Nicklaus over several decades. Nicklaus Heritage designs incorporate the design philosophies and values imparted to Nicklaus designers over their careers working with Jack on world famous golf courses under Nicklaus Design's Jack Nicklaus Signature[®] brand.

The championship course at Jack's Bay will highlight characteristics unique to the region, combining the best of golf with authentic local features. Jack's Bay is home to a separate, 10-hole Playground designed by Tiger Woods and TGR Design, which was completed in March 2020. Completion of the Nicklaus Heritage championship course is scheduled for 2025, making Jack's Bay the first property in the world to feature an 18-hole golf course by Nicklaus Design coupled with a Tiger Woods and TGR Design.

According to Howard Milstein, Executive Chairman of the Nicklaus Companies, Jack's Bay will be one of the world's most remarkable golf destinations and exclusive high-end communities.

"The principals of Jack's Bay Resort Development Limited have a remarkable vision to make their community the destination of choice for the most discerning golfer in The Bahamas and throughout the Caribbean. From my very first meeting, I committed all of our Nicklaus, IMI, and 8AM Golf assets to ensure the greatest golf experience imaginable," Milstein said.

"With the history of the island, stunning ocean views for golf and real estate, and access to world-class fishing and other amenities, Jack's Bay rivals any destination in The Bahamas," Milstein added. "Nicklaus Design is proud to have been selected to create a world-class golf course on this property."

The golf course design team will be led by Chad Goetz, Senior Design Associate at Nicklaus Design, who will be on-site to oversee all aspects of the design process.



"It's going to be spectacular," Goetz said. "A number of holes stretch directly along on the ocean and even the land off the ocean has remarkable topography, featuring a rolling terrain of elevation changes, lakes, deep water "blue holes" to the ocean, and caves. What Mother Nature has provided us is rare and we plan to preserve the natural integrity and enhance the beauty of the island."

The Tiger Woods and TGR Design dubbed "The Playground," is a 10-hole short course tracing the adjacent, stunning shoreline and provides a playing experience that perfectly complements the natural beauty of Jack's Bay. The Playground features a flexible layout, with holes that range from 71 to 163 yards and offers a variety of shots and playing scenarios, challenging seasoned players while also being fun and welcoming for new golfers.

"Jack's Bay is destined to become the next great family destination and draw people from all over the world to Eleuthera," said Tiger Woods. "The future is bright for Jack's Bay."

Exclusive real estate offerings at Jack's Bay will soon be available through its Founder's Program and will include a total of 24 Beachfront and Ocean View homesites ranging in price from \$1 million to \$3 million. Founder's Row is ideally located along the prime stretch of oceanfront land nestled between the amenities of the Atlantic Club clubhouse and the Tiger Woods golf course. The Beachfront homesites enjoy direct access to stunning pink sand beaches and Ocean View homesites boasting commanding views from their elevated perch in close proximity to beach access pathways.

Other amenities planned for Jacks' Bay include a world-class beach club, an inspirational spa village, a comprehensive fitness and wellness program, and family friendly Sports Pavilion complex. Among the amenities already in place are endless stretches of pristine white sand beaches, tennis, a marina and numerous dining venues.

Located on the southern end of Eleuthera, the 1,200-acre Jack's Bay community offers natural wonders and breathtaking seascapes, making it the perfect place to escape, explore, and experience island living at its finest.

For additional information about Nicklaus Design, access the website at <u>www.nicklausdesign.com</u>. To learn more about Jack's Bay, go to <u>www.jacksbayclub.com</u>.

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About Jack's Bay Club

Jack's Bay is an exclusive club and residential community nestled on the lush southern coast of Eleuthera Island. Featuring nearly four miles of breathtaking oceanfront property across 1,200 stunning acres, the property is anchored in history and was a favorite destination for notable and influential jet-setting families. Jack's Bay will have two world-class golf courses on property – an existing Tiger Woods 10-hole Playground Course and the first Jack Nicklaus Heritage Championship Course. Jack's Bay is the first property in the world to feature an 18-hole golf course by Nicklaus Design coupled with a Tiger Woods and TGR Design. With an array of stunning amenities such as an inspirational spa village, a comprehensive fitness and wellness program, and a family friendly Sports Pavilion complex,



Jack's Bay seeks to be the community of choice in the Bahamas for the most discerning. The principals of this exciting new project have taken great care in being stewards of the land for over three decades with a strong focus on modern ESG standards. The ownership group carries their roots deep within the Bahamas and are established members of the local community.

About Nicklaus Companies

For 50 years, the mission of Nicklaus Companies has been to enhance the golf experience and to deliver quality branded products and services on a global basis that mirror the high standards established in the career and life of its Founder, Jack Nicklaus. The Nicklaus Companies businesses include golf-course design, the development of golf and real estate communities, and the marketing and licensing of lifestyle products worldwide under the iconic Jack Nicklaus and Golden Bear brands. Nicklaus Design, recognized as the world leader in golf course design, has created over 420 courses worldwide, open for play in 45 countries and 40 U.S states. In 2007, Jack Nicklaus partnered with Howard Milstein to further the growth of the company and expand the branded businesses. In addition to institutionalizing the Nicklaus brands for the future, Milstein has instilled a personal philosophy of "A Brand That Gives Back" with products and partners committing to donations to help the Nicklaus Children's Health Care Foundation and other charities. We leverage our winning heritage to achieve excellence, foster growth and champion social good. We activate modern strategies and techniques to enhance our customer's lives and match the high standards set in the career and life of Jack Nicklaus.

About 8AM Golf

Nicklaus Companies, GOLF Magazine and <u>GOLF.com</u> are part of the <u>8AM Golf</u> family. 8AM Golf was created by golf entrepreneur and philanthropist Howard Milstein as the holding company that oversees his golf companies — all of which help golfers at every level enjoy the game more. Entertainer and entrepreneur Justin Timberlake is a partner in 8AM and leads creative initiatives across the 8AM portfolio of brands.

In addition to Nicklaus Companies, GOLF magazine and GOLF.com, other 8AM Golf companies include: legendary clubmaker <u>Miura Golf</u>; <u>True Spec Golf</u>, a brand-agnostic club-fitting company that has fit more than 30,000 golfers worldwide; <u>GolfLogix</u>, the most-downloaded GPS app in golf; <u>Club Conex</u>, a global leader in the design and manufacturing of adjustable golf club adapter systems; <u>Fairway Jockey</u>, which provides golfers with the ability to buy custom clubs online; <u>3's</u>, which seeks to reimagine the golf experience, combining a fun atmosphere and top-notch hospitality with a quality par-3 course and putting area; and <u>Chirp</u>, a free-to-play gaming app that lets golfers wager on the outcome of pro golf tournaments, rounds, and shots.

About IMI Worldwide Properties

IMI Worldwide Properties is an innovative and integrated real estate brokerage firm focused on new and emerging luxury real estate. For over 30 years, IMI Worldwide Properties has created some of the most recognized luxury real estate communities around the world. For more information, please visit <u>www.imiliving.com</u>.